

Registered number
SC247223

Capstone Projects
Report and Accounts
31 March 2009

Capstone Projects Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be the relief of poverty in Eastern Europe and Africa.

Directors

The following directors served during the year:

Norman Forrest

Derek Marshall

William Pitt

Alexander Macaulay

Kenneth Martin

Brian Young

Duncan Chisolm

Political and charitable donations

During the year, the company made charitable contributions totalling £49061.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 August 2009.

D R Marshall
Director

Capstone Projects Accountants' Report

Independent Examiner's Report to the directors of Capstone Projects

I report on the accounts of Capstone Projects for the year ended 31 March 2009.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Geddes

Chartered Tax Adviser

10 The Courtyard
Cults
Aberdeen
AB15 9SD

18 August 2009

**Capstone Projects
Profit and Loss Account
for the year ended 31 March 2009**

	Notes	2009 £	2008 £
Income		56,418	67,338
Administrative expenses		(56,898)	(70,965)
Other operating income		175	400
Operating loss		<u>(305)</u>	<u>(3,227)</u>
Loss on ordinary activities before taxation		<u>(305)</u>	<u>(3,227)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u><u>(305)</u></u>	<u><u>(3,227)</u></u>

**Capstone Projects
Balance Sheet
as at 31 March 2009**

	Notes	2009 £	2008 £
Fixed assets			
Investments	2	1	1
Current assets			
Cash at bank and in hand		4,092	4,400
Creditors: amounts falling due within one year	3	(172)	(175)
Net current assets		<u>3,920</u>	<u>4,225</u>
Net assets		<u>3,921</u>	<u>4,226</u>
Capital and reserves			
Profit and loss account	4	3,921	4,226
Shareholder's funds		<u>3,921</u>	<u>4,226</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D R Marshall
Director

Approved by the board on 18 August 2009

Capstone Projects
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Turnover

Turnover represents the value of donations and gifts received together with Gift Aid payments from HM Revenue and Customs.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2008	1
At 31 March 2009	<u>1</u>

3 Creditors: amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>172</u>	<u>175</u>

4 Profit and loss account

	2009 £	2008 £
At 1 April	4,226	7,453
Loss for the year	(305)	(3,227)
At 31 March	<u>3,921</u>	<u>4,226</u>

**Capstone Projects
Notes to the Accounts
for the year ended 31 March 2009**

5 Donations made

Skills Training Centre	15,590	20,962
Building Projects	4,050	3,150
Uganda Street Children	9,700	10,757
Uganda Dispensary	13,185	17,102
Uganda Personal Support	6,536	11,141
Romania Retreat Centre	-	470
Romania Personal Support	-	100

Capstone Projects
Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009	2008
	£	£
Income	56,418	67,338
Administrative expenses	(56,898)	(70,965)
Other operating income	175	400
Operating loss	<u>(305)</u>	<u>(3,227)</u>
Loss before tax	<u>(305)</u>	<u>(3,227)</u>

Capstone Projects
Schedule to the Profit and Loss Account
for the year ended 31 March 2009

for the information of the directors only

	2009	2008
	£	£
Income		
Donations	44,091	35,790
Grant for specific purposes	-	18,691
Gift Aid	4,202	7,090
Members' Travel Contributions	8,125	5,767
	<u>56,418</u>	<u>67,338</u>
 Administrative expenses		
General administrative expenses:		
Bank charges	341	672
Software	-	69
Project travel	7,032	5,770
Donations	49,061	63,982
Sundry expenses	66	120
	<u>56,500</u>	<u>70,613</u>
Legal and professional costs:		
Accountancy fees	172	176
Consultancy fees	226	176
	<u>398</u>	<u>352</u>
	<u>56,898</u>	<u>70,965</u>
 Other operating income		
Other operating income	<u>175</u>	<u>400</u>