

# Capstone Projects

Scottish Charity Number SCO34287

## Trustees' Report and Accounts for the year ended 31<sup>st</sup> March 2005

The trustees have pleasure in presenting their report for the year ended 31<sup>st</sup> March 2005. This is prepared in accordance with the Articles and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

### Memorandum and Articles

Capstone Projects is a charitable company limited by guarantee. Our principal purposes, as recorded in our Articles, are to advance the Christian faith and to relieve the needs and promote the welfare of persons in Uganda, Rumania and elsewhere in the world.

### Principal policies to achieve purposes

This will be achieved through financial support for education, health and the relief of poverty.

### Current and Future Developments

The Street Children Project in Lugazi, Uganda ; Personal Support for the education and welfare of needy families in Uganda and Rumania; The Hope Canteen feeding and supporting Gypsy children in Baia Mara, Romania; The Angus Chalet Project to provide a retreat centre for any in distress or need of a holiday.

It is intended to fundraise for a fully staffed and equipped clinic in Lugazi, Uganda as well as potential further project developments in Uganda, Romania and elsewhere at the board of directors direction.

### Financial Overview

All funding received during this financial year with the exception of bank charges, legal & professional charges and a one off gift for a Dundee project processed through Capstone, was directed to the following projects : -

- ◆ Romania Feed The Poor
- ◆ Romania Retreat Centre
- ◆ Romania Personal Support
- ◆ Uganda Street Children Project
- ◆ Uganda Personal Support

## **Trustees Responsibilities**

Law applicable to Scottish charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its position at the end of the year. The Trustees are responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the 1990 Act and the 1992 accounting regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps to prevent and detect fraud and other irregularities.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risk.

## **Appointment of Trustees**

Appointment by unanimous agreement of Board members when a vacancy arises.

Approved by the Trustees and signed on their behalf by :

D Marshall ( Trustee )

## Legal and administrative information

### Trustees

J White (Chairman)  
D Marshall  
V Guz  
J Guz  
L Marshall  
E Brady  
N Forrest  
A White

### Principal Office

7 North Burnside Street  
Carnoustie  
Angus  
DD7 7PT

### Auditor

John Geddes,  
39 Abbotshall Drive,  
Cults,  
Aberdeen AB15 9JJ

### Bankers

Royal Bank of Scotland  
University Branch  
Balfour Street  
Dundee DD1 4HB