

Capstone Projects Trustees Report 2005-06

Charity Number

SCO334287

Principal Office

7 North Burnside Street
Carnoustie
DD7 7PT
01382 509586

Trustees Names

Vince Guz
Jane Guz
Joseph White
Eileen Brady
Norman Forrest
Derek Marshall

Governing Deed

The governing document is the Memorandum and Articles of Association.
The Charity is constituted as a company limited by guarantee.

Recruitment & Appointment of Trustees

As the charity expands other trustees will be identified and asked to join the board as appropriate to the needs of the charity. This will be with the unanimous approval of the board.

Purposes

Our principal purposes, as recorded in our Articles, are to :-

1. Advance the Christian faith
2. Advance education in accordance with Christian principles
3. Relieve the needs and promote the welfare of persons in Uganda, Romania and elsewhere in the world who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.
4. Promote the benefit of young people, the aged and the disabled.

Main Activities

Currently makes grants to organisations and individuals in need in Uganda and Romania.

These include the following : -

1. Purchase, Refurbishing and Equipping of Medical Dispensary in Lugazi, Uganda.
2. Revenue support for Medical Dispensary in Lugazi, Uganda.
3. Revenue Support of Street Children Project in Lugazi, Uganda.
4. Financial support for individuals in need in Uganda and Romania.
5. Humanitarian team visits to Uganda and Romania to assist with projects.
6. Purchase and Refurbishment of Retreat Centre for Gypsy children and others in need of a holiday rest.
7. Provision of cooked meals for the poor in Baia Mare, Romania.

Financial Overview

After a turnover of £42,559 and paying administrative costs of £42,254, the retained profit for 2006 is £305. There are currently no fixed assets. Taking into account current assets, including cash at the bank and in hand, debtors and creditors, £2,869 is the total amount of net assets. This is the figure of the capital and reserves and the same figure for the Shareholders' funds. For more detail the accounts, (for address of auditor, see below) are available from Capstone Projects.

Trustees Responsibilities

Law applicable to Scottish charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its position at the end of the year. The Trustees are responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the 1990 Act and the 1992 accounting regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risk.

Related Bodies

Coffee Exchange Ltd, 15 Balunie Drive, Dundee DD4 8PS

Approved by the Trustees and signed on their behalf by :

D Marshall (Company Secretary)

Legal and administrative information

Trustees

Vince Guz

Jane Guz

Joseph White (Chairman)

Eileen Brady

Norman Forrest

Derek Marshall

Company Secretary

D Marshall

Principal Office

7 North Burnside Street

Carnoustie DD7 7PT

Auditor

John Geddes,

39 Abbotshall Drive,

Cults,

Aberdeen AB15 9JJ

Bankers

Royal Bank of Scotland

University Branch

Balfour Street

Dundee DD1 4HB

Solicitors

JM Hodge

Wellmeadow

Blairgowrie PH10 6AX