

Registered number
SC247223

Capstone Projects
Report and Accounts
31 March 2013

Capstone Projects**Registered number: SC247223****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2013.

Principal activities

The company's principal activity during the year continued to be the relief of poverty in Africa.

Directors

The following persons served as directors during the year:

Norman Forrest
Derek Marshall
Alexander Macaulay
Kenneth Martin (resigned 28 May 2013)
Brian Young
Duncan Chisolm
Andrew Greer
Joyce Matthew

Political and charitable donations

During the year the company made charitable donations of £43927 (2012 £63355).

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 July 2013 and signed on its behalf.



D Marshall
Director

**Capstone Projects
Independent Examiner's Report to the directors of
Capstone Projects**

I report on the accounts of Capstone Projects for the year ended 31 March 2013.

The charity trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Account (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention which gives me cause to believe that in any material respect the requirement to keep records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Hadden
Chartered Accountant

14 Deeside Gardens
Aberdeen
AB15 7PN

25 June 2013

**Capstone Projects
Profit and Loss Account
for the year ended 31 March 2013**

	Notes	2013 £	2012 £
Turnover		66,300	66,433
Administrative expenses		(55,250)	(69,342)
Operating profit/(loss)		<u>11,050</u>	<u>(2,909)</u>
Profit/(loss) on ordinary activities before taxation		<u>11,050</u>	<u>(2,909)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>11,050</u>	<u>(2,909)</u>

**Capstone Projects
Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	1	1
Current assets			
Cash at bank and in hand		12,796	1,668
Creditors: amounts falling due within one year			
	3	(250)	(172)
Net current assets		<u>12,546</u>	<u>1,496</u>
Net assets		<u>12,547</u>	<u>1,497</u>
Capital and reserves			
Profit and loss account	4	12,547	1,497
Shareholders' funds		<u>12,547</u>	<u>1,497</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. R. Marshall

D Marshall
Director
Approved by the board on 1 July 2013

Capstone Projects
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of donations and gift aid relief received.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2012	1
At 31 March 2013	<u>1</u>

3 Creditors: amounts falling due within one year

	2013 £	2012 £
Other creditors	<u>250</u>	<u>172</u>

4 Profit and loss account

	2013 £
At 1 April 2012	1,497
Profit for the year	11,050
At 31 March 2013	<u>12,547</u>

5 Donations made

	2,013	2,012
Uganda Street Children	11,115	10,235
Uganda Dispensary	15,675	16,065
Uganda Farm Project	8,237	30,000
Uganda General	8,900	7,055

Capstone Projects
Detailed profit and loss account
for the year ended 31 March 2013

	2013	2012
	£	£
Sales	66,300	66,433
Administrative expenses	(55,250)	(69,342)
Operating profit/(loss)	<u>11,050</u>	<u>(2,909)</u>
Profit/(loss) before tax	<u>11,050</u>	<u>(2,909)</u>

Capstone Projects
Detailed profit and loss account
for the year ended 31 March 2013

	2013	2012
	£	£
Sales		
Sales	55,342	56,052
Gift Aid	4,023	3,864
Members' Travel Contributions	6,935	6,517
	<u>66,300</u>	<u>66,433</u>
Administrative expenses		
General administrative expenses:		
Stationery and printing	161	-
Bank charges	112	(207)
Project travel	6,853	5,371
Donations	43,927	63,355
Equipment expensed	3,100	-
Software	132	-
Sundry expenses	70	57
	<u>54,355</u>	<u>68,576</u>
Legal and professional costs:		
Accountancy fees	270	192
Consultancy fees	-	113
Other legal and professional	625	461
	<u>895</u>	<u>766</u>
	<u>55,250</u>	<u>69,342</u>