

Registered number
SC247223

Capstone Projects
Report and Accounts
31 March 2014

Capstone Projects

Registered number: SC247223

Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be the relief of poverty in Africa.

Directors

The following persons served as directors during the year:

Norman Forrest
Derek Marshall
Alexander Macaulay
Kenneth Martin (resigned 28 May 2013)
Brian Young
Duncan Chisolm
Andrew Greer
Joyce Matthew

Political and charitable donations

During the year the company made charitable donations of £49831 (2013 £43927).

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 July 2014 and signed on its behalf.



D Marshall
Director

Capstone Projects

Independent Examiner's Report to the directors of Capstone Projects

I report on the accounts of Capstone Projects for the year ended 31 March 2014.

The charity trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Account (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention which gives me cause to believe that in any material respect the requirement to keep records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Hadden
Chartered Accountant

14 Deeside Gardens
Aberdeen
AB15 7PN

18 July 2014

**Capstone Projects
Statement of Financial Activities
Year ended 31 March 2014**

	Unrestricted Funds	Restricted Funds	2014	2013
Income	£	£	£	£
Donations		42731	42731	55342
Gift Aid	4806		4806	4023
Members' travel contributions		11087	11087	6935
Total	<u>4806</u>	<u>53818</u>	<u>58624</u>	<u>66300</u>
Expenditure				
Donations made		49831	49831	43927
Project travel		10536	10536	6853
Bank charges	3		3	112
Legal and professional	470		470	895
Equipment expensed	0		0	3100
Sundry	479		479	363
Total expenses	<u>952</u>	<u>60367</u>	<u>61319</u>	<u>55250</u>
Net incoming resources	3854	-6549	-2695	11050
Balance at 1 April 2012	1213	11334	12547	1497
Balance at 31 March 2013	<u>£5,067</u>	<u>£4,785</u>	<u>£9,852</u>	<u>£12,547</u>

**Capstone Projects
Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	1	1
Current assets			
Cash at bank and in hand		10,151	12,796
Creditors: amounts falling due within one year	3	(300)	(250)
Net current assets		<u>9,851</u>	<u>12,546</u>
Net assets		<u>9,852</u>	<u>12,547</u>
Capital and reserves			
Profit and loss account	4	9,852	12,547
Shareholders' funds		<u>9,852</u>	<u>12,547</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D.R. Marshall

D Marshall
Director
Approved by the board on 8 July 2014

Capstone Projects
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of donations and gift aid relief received.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2013	1
At 31 March 2014	<u>1</u>

3 Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors	<u>300</u>	<u>250</u>

4 Profit and loss account

	2014 £
At 1 April 2013	12,547
Loss for the year	(2,695)
At 31 March 2014	<u>9,852</u>

5 Donations made

	2,014	2,013
Uganda Street Children	12,420	11,115
Uganda Dispensary	17,055	15,675
Uganda Farm Project	5,771	8,237
Uganda General	14,585	8,900

Capstone Projects
Detailed profit and loss account
for the year ended 31 March 2014

	2014	2013
	£	£
Sales	58,624	66,300
Administrative expenses	(61,319)	(55,250)
Operating (loss)/profit	<u>(2,695)</u>	<u>11,050</u>
(Loss)/profit before tax	<u>(2,695)</u>	<u>11,050</u>

Capstone Projects
Detailed profit and loss account
for the year ended 31 March 2014

	2014	2013
	£	£
Sales		
Donations	42,731	55,342
Gift Aid	4,806	4,023
Members' Travel Contributions	11,087	6,935
	<u>58,624</u>	<u>66,300</u>
 Administrative expenses		
General administrative expenses:		
Stationery and printing	-	161
Bank charges	3	112
Project travel	10,536	6,853
Donations	49,831	43,927
Equipment expensed	-	3,100
Software	179	132
Sundry expenses	300	70
	<u>60,849</u>	<u>54,355</u>
Legal and professional costs:		
Accountancy fees	350	270
Other legal and professional	120	625
	<u>470</u>	<u>895</u>
	<u>61,319</u>	<u>55,250</u>